

Press Release

Media Contact

KENT GARDNER (585) 466-4273; kgardner@cgr.org

Economic Impact of University of Rochester grows in 2015, reports CGR study

Rochester, N.Y., June 17, 2016 — Rochester-based Center for Governmental Research (CGR) has completed an analysis of the economic impact of the University of Rochester (UR) and its affiliates for 2015. Currently the largest private employer in upstate New York, CGR estimates that UR's total employment (full and part time) had grown to nearly 29,000, an 11 percent increase in the two years since CGR's last report. On a full time equivalent basis, University employment is estimated to be about 25,000. Recent affiliations with Jones Memorial and Nicholas H. Noyes Memorial hospitals added over a thousand new employees to the University.

Looking at the University's entire economic footprint, CGR estimates that the direct and spillover impact of the University's employee wages and spending, purchases, capital investments, and visitor and student spending, is responsible for about 56,000 jobs and \$3.2 billion in total wages across New York State.

The report notes that the University's expansion does not appear to be slowing. New initiatives include the Goergen Institute for Data Science, the Golisano Children's Hospital Phase II, the Laboratory for Laser Energetics Pulsed Power Initiative, and the new High Tech Rochester Business Accelerator in Sibley Square in downtown Rochester.

About CGR

Founded in 1915, CGR is an independent, nonprofit management consulting organization delivering expertise in government and education, economics and public finance, health and human services, and nonprofits and communities. To learn more, visit www.cgr.org.